

Message Text

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DEPT PASS TO ROBERT HORMATS, NATIONAL SECURITY COUNCIL STAFF

E.O. 11652 N/A

TAGS: ENRG: JA

SUBJECT: ECONOMIC SUMMIT

1. KEIYA TOYONAGA, DIRECTOR OF INTERNATIONAL RESOURCES
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI) ASKED
US TO PASS FOLLOWING PAPER TO HORMATS FOR INFORMAL COMMENT.
BEFORE ECONOMIC SUMMIT TAKES PLACE. PAPER REPRESENTS MITI'S
POSITION ON ENERGY ISSUES TO BE DISCUSSED AT SUMMIT AND IS NOT A CO-
ORDINATED GOJ DOCUMENT.

2. MAIN TOPICS: A) NECESSITY FOR CONSUMER SOLIDARITY;
B) COMMON POSITION (STRATEGY) OF THE SIX TOWARDS THE DIALOG
WITH THE PRODUCERS; C) NEW AREAS FOR COOPERATION (POSSIBLY
JAPAN WILL PROPOSE).

3. NECESSARY FOR CONSUMER SOLIDARITY: A) EXPRESS APPRECIATION
IN GENERAL FOR WORK OF IEA, WHOSE MAIN ROLE SHOULD
BE TO CO-ORDINATE THE ENERGY POLICIES OF MEMBER NATIONS;
B) TO ELABORATE THE LONG-RANGE POLICIES FOR INCREASING WORLD
ENERGY SUPPLY; C) TO URGE CONSUMERS TO ECONOMIZE ON OIL AND
ENERGY IN GENERAL; D) TO PROVIDE FOR ADEQUATE EMERGENCY OIL
RESERVES; E) TO DIVERSIFY SOURCES OF ENERGY SUPPLY.

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4. COMMON POSITION (STRATEGY) OF THE SIX TOWARDS THE DIALOG:

A) IT IS INDISPENSABLE TO TRY TO INDUCE FRANCE TO JOIN IN A COMMON POSITION OR STRATEGY WITH THE OTHER CONSUMERS (OTHERWISE FRANCE WILL TRY TO ACT AS ARBITRATOR BETWEEN PRODUCERS AND CONSUMERS). (WHEN PRESSED, TOYONAGA ACKNOWLEDGED HE DOUBTED THE FRENCH WOULD AGREE, BUT HE FEELS THE EFFORT SHOULD BE MADE)

B) TO ESTABLISH A BASIC POSITION ON THE LINKAGE AMONG THE FOUR ISSUES -- ENERGY, DEVELOPMENT, COMMODITIES, AND FINANCIAL ASPECTS. (WHEN ASKEDFOR A CLAIRIFICATION, TOYONAGA SAID MITI HAD OT YET WORKED OUT A FIRM POSITION, BUT HE PERSONALLY ADVOCATES SOME KIND OF SINGLE PACKAGE APPROACH IN WHICH CONCESSIONS IN ONE AREA CAN BE BALANCED BY GAINS IN ANOTHER.) C) IN CONNECTION WITH THE PRICE AND SUPPLY OF OIL: 1) TO MAKE PRODUCERS FEEL A RESPONSIBILITY FOR THE WORLD ECONOMY: 2) HOW TO USE THE ENERGY COMMISSION AS A DETERRENT AGAINST FURTHER OIL PRICE INCREASES; AND)3 TO DECIDE IN WHICH DIRECTION THE ENERGY COMMISSION SHOULD BE ORIENTED WITH REGARD TO THE ISSUES OF OIL PRICES AND SUPPLY OVER THE LONG TERM.

5. NEW AREAS FOR INTERNATIONAL COOPERATION: JAPAN IS INCLINED TO PROPOSE INTERNATIONAL CO-OPERATION IN RESEARCH AND DEVELOPMENT OF NUCLEAR FUSION.

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